

BUDGET TRANSFER AUTHORITY

In keeping with the need for periodic reconciliation of the school department's budget, the Superintendent may reallocate funds between line items as necessary for the proper operation of the District.

The committee wishes to be kept abreast of the need for these adjustments so that it may be properly informed for future budget planning. The Superintendent shall update the Committee on a regular basis, as determined by the committee and financial needs. At the closing of the fiscal year a year end budget report indicating final line expenditures shall be provided to the committee.

All funds in the general account not expended by the close of the fiscal year will be returned to the town.

LEGAL REFS.: Town of Littleton Code, 18-5

SOURCE: Local Policy

Adopted:	February 16, 1995
Reviewed:	September 14, 2000
Revised:	November 20, 2014
Reviewed:	February 6, 2020